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## Strategic Financial Management in FM

### 1-day course

#### Aim

This one day course is aimed at FMs who are in or aspire to a senior position and wish to develop their financial knowledge so they can be more effective in their role. Attendees would be expected to have attended Financial Management 1 and 2 or be familiar with the subject matter of those courses.

#### Objectives

In this intensive course you will be provided with the skills and knowledge to enable you to:

- Understand the options available for funding facilities management and make recommendations appropriate for your organisation.
- Interpret legal obligations and requirements with respect financial accountability
- Develop and review facilities management budgets in consultation with relevant others in the organisation
- Evaluate and make recommendations with respect to the financial performance of the facilities management function
- Evaluate the use of life cycle costing in decision making processes

#### Description

An intensive one-day course which will use a series of practical examples to examine budgeting, review financial proposals and explore funding options for FM. The legislative framework will be considered and issues of governance and transparency considered.

Course delegates should be comfortable in performing calculations such as percentages using a calculator (which they should bring with them).

## Programme

- 9.00am Introduction  
Refresher  
Finance terminology (quiz)  
Financial statements and interpretation of accounts (exercise)  
Sources of finance  
Review of a range of finance sources  
Assessing impact on financial performance (exercise)
- 11.00am Break
- 11.15am The Legal Framework  
Companies Act  
Accounting and Reporting Standards  
Accounting Principles  
What does it take to be 'true and fair'? (group exercise)
- 12.30pm Lunch
- 13.30pm Developing and Managing the FM Budgets (CAPEX, OPEX)  
Budgeting techniques  
Communication and affordability  
Managing the budget
- 15:00pm Break
- 15:20pm Financial Proposals  
Review of techniques (Exercise)
- 16.30pm Wrap-up and Close

Tuition for BIFM Level 6 Qualification Unit:  
FM6.04 Financial Management in FM (6 credits)

### How do I book?

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